

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10278** ]  
[ December 30, 1988 ]

**Results of Election of Class A and Class B Directors**

*To the Member Banks of the  
Second Federal Reserve District:*

The election of class A and class B directors of this Bank for the term ending December 31, 1988 has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 10267, dated November 17, 1988.

The results of the election are as follows:

JOHN F. MCGILICUDDY, Chairman of the Board, Manufacturers Hanover Trust Company, New York, N.Y., was reelected by member banks in Group 1 as a class A director of this Bank for a term of three years beginning January 1, 1989.

RICHARD L. GELB, Chairman of the Board, Bristol-Myers Company, New York, N.Y., was reelected by member banks in Group 1 as a class B director of this Bank for a term of three years beginning January 1, 1989.

JOHN R. OPEL,  
*Chairman of the Board.*